

ABC Capital Limited

156, Beside Internal Revenue, Opp. Technology Incubation Centre, Old Tech. College, Ikere Rd.
Ajilosun, Ado-Ekiti, Ekiti State, Nigeria.
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GUARANTOR'S FORM

Date / /

The Manager,
ABC Capital Limited, 156, Beside Internal Revenue,
Opposite Technology Incubation Centre,
Ikere Road, Ado -Ekiti,
Ekiti State.

Dear Sir/Madam,

A GUARANTEE IN THE SUM OF ₦..... IN FAVOUR OF
..... Name:

I, hereby make the following declaration that Mr./Mrs./Ms.
..... is my and that I
have known him/her for the past years. I hereby confirm that I stand as a
Guarantor in respect of his/her loan approval with ABC Capital. As a guarantor, I shall be responsible for all
losses attributable to his/her negligence in the performance and the repayment of his/her loan to your
organisation. I am an employee of at (Landmarks)
..... I may also be contacted at the following address:

..... and on the following telephone numbers..... I
understand that the above named applicant/s has/have applied to your organisation for a loan of the above
stated amount and as guarantor of the above stated amount, I furnish you under my signature and necessary
information regarding myself

Surname: Title:
Other Names:
Home Address:
Alternate Telephone numbers: Sex:
Marital Status: State of Origin:
L.G.A: Years of Working Experience:
Years with Current Employer: Employer:
Office Address:
Tel.# (Day): Mobile Telephone:
E-Mail..... Department:
Grade/Level: Position: (e.g. Head, Ops)

UNDERTAKEN

1. The Guarantor shall take all reasonable measures to ensure that the Borrower repays the loan in accordance with the terms of the offer letter and to cooperate with your organisation in collecting any installment due for repayment together with any interest and penalties accrued under the terms of the loan Agreement.
2. If the Borrower defaults in paying to your organisation any installment, then, I would indemnify them against the principal sum with interest including but not limited to all cost expended towards recovering the loan.
3. The guarantor shall not have the right to withdraw from this guarantee without first obtaining the organisation's consent in writing, provided that there are no outstanding liabilities on the part of the guarantor.
4. Notwithstanding the modification to the terms of the loan so as to extend the repayment periods or so as to increase or decrease the amount of periodic payments, the Guarantor shall remain bound by the obligations set out in this Guarantor's Agreement. This guarantee shall be continuous and the liability of the guarantor shall remain irrevocable until the principal with interest and other incidental costs are fully paid.

5. That the bank is at liberty to date and present any post-dated cheque issued by me to guarantee this loan without further consulting me.
6. That any subsequent instructions by me to stop the cheque shall not be entertained by the issuing bank and the organisation and I will ensure that the account(s) is well funded at all times.
7. The Guarantor hereby authorizes the ABC capital Limited to request for the Guarantor's credit report from the credit bureau, as needed, and shall sign all documents required for making those inquiries.
8. I declare that all particulars and information given in the above form are true, correct and complete and that they shall form the basis of loan to be availed from ABC Capital Limited.
9. I confirm that I have read the content of the offer letter and understood the terms and conditions properly before giving my consent to stand as a guarantor.

Name:

Signature:..... Date:

Note: The Guarantor should ideally be a Private Legal or Medical Practitioner, Government Official not below the rank of a Director, Chartered Accountant, Public Servant or Bank Official.

FOR OFFICE USE ONLY Date / /

Managing Director's Signature

Name:

.....

M. D ABC

Legal Officer's Signature

Name:

.....

LEGAL OFFICER, ABC

